

RESOLUTION NO. 85-08-07

WHEREAS, the Trustees of the Spencer Utilities Authority, a public trust (the "Authority") are the Lessees of the water, sanitary sewer and garbage systems (the "Systems") owned by the City of Spencer, Oklahoma, a municipal corporation (the "City"); and

WHEREAS, it is appropriate for the Authority to provide for the rates to be charged to customers served by the Systems;


BE IT RESOLVED BY THE TRUSTEES OF SPENCER UTILITIES AUTHORITY:

SECTION 1. There hereby are established the rates for services provided through the Systems shown on Exhibit A attached hereto and made a part hereof.

SECTION 2. In order to enable the proper and efficient operation and maintenance of the Systems, the Authority has determined to apply a small rate increase factor each year rather than to wait until a large increase is necessary which works a hardship on some customers. To that end, on the 1st day of February each year, beginning February 1, 2008, the minimum monthly charge for each service to each customer shall be increased by five percent (5%) of the then effective rate and the monthly volume charge shall be increased by five percent (5%) of the then effective rate.

SECTION 3. A copy of this Resolution shall be given to the billing staff who shall implement this Resolution without further action on the part of the Authority.

ADOPTED this 16th day of August, 2007.

  
Chairman of Trustees

ATTEST: (Seal)

  
Secretary of Trustees

LAW OFFICE  
JOHANNING AND BYROM, P.C.  
OKLAHOMA CITY

The above Resolution is approved by the City of Spencer, Oklahoma, the Lessor  
of the Systems and beneficiary of the Spencer Utilities Authority, this 16th day  
of August, 2007.

\_\_\_\_\_  
Mayor, City of Spencer, Oklahoma

ATTEST: (Seal)

Nickelmuhr  
City Clerk, City of Spencer, Oklahoma