



# Oklahoma County, OK

Choctaw Nation Economic Development Partnership



**Choctaw Nation**

Business & Economic Development

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## Report Parameters

### 1 County

40109 Oklahoma County, OK

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### Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

## Economy Overview

800,586

Population (2022)

Population **grew by 14,460** over the last 5 years and is projected to **grow by 6,229** over the next 5 years.

552,860

Total Regional Employment

Jobs **grew by 20,950** over the last 5 years and are projected to **grow by 27,482** over the next 5 years.

\$58.2K

Median Household Income (2021)

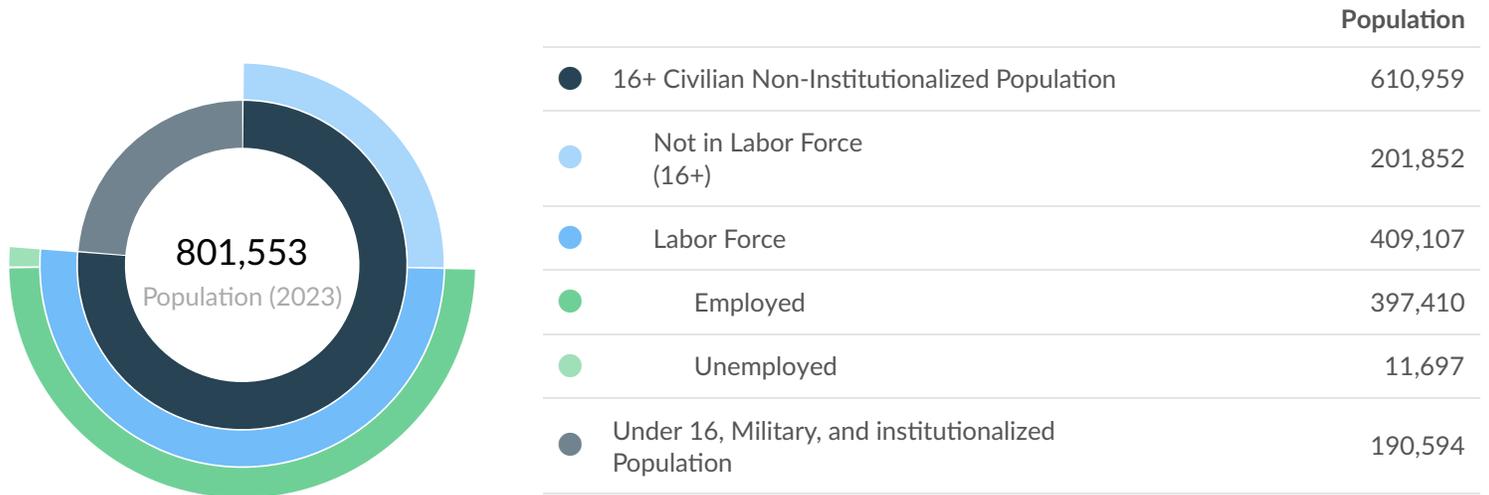
Median household income is **\$10.8K below** the national median household income of \$69.0K.

## Takeaways

- As of 2022 the region's population **increased by 1.8%** since 2017, growing by 14,460. Population is expected to **increase by 0.8%** between 2022 and 2027, adding 6,229.
- From 2017 to 2022, jobs **increased by 3.9%** in Oklahoma County, OK from 531,911 to **552,860**. This change **outpaced the national growth rate of 3.4% by 0.5%**. As the number of jobs increased, the **labor force participation rate increased from 62.3% to 65.8% between 2017 and 2022**.
- Concerning educational attainment, **21.1% of Oklahoma County, OK residents possess a Bachelor's Degree** (0.3% above the national average), and **7.9% hold an Associate's Degree** (0.9% below the national average).
- The top three industries in 2022 are Restaurants and Other Eating Places, Federal Government, Civilian, and General Medical and Surgical Hospitals.

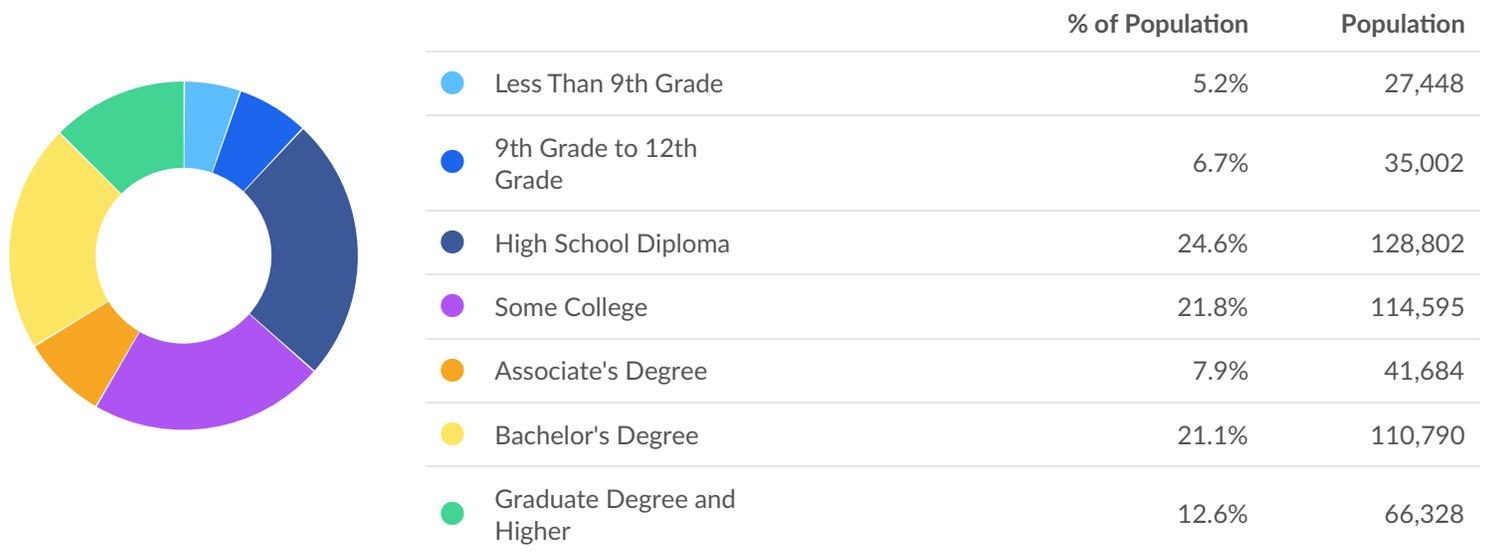
	Population (2023)	Labor Force (Mar 2023)	Jobs (2022)	Cost of Living	GRP	Imports	Exports
Region	801,553	409,107	552,860	97.1	\$73.90B	\$62.14B	\$118.56B
Choctaw Nation Jurisdiction (by County)	246,928	107,417	85,823	89.9	\$9.03B	\$15.99B	\$15.75B

## Mar 2023 Labor Force Breakdown



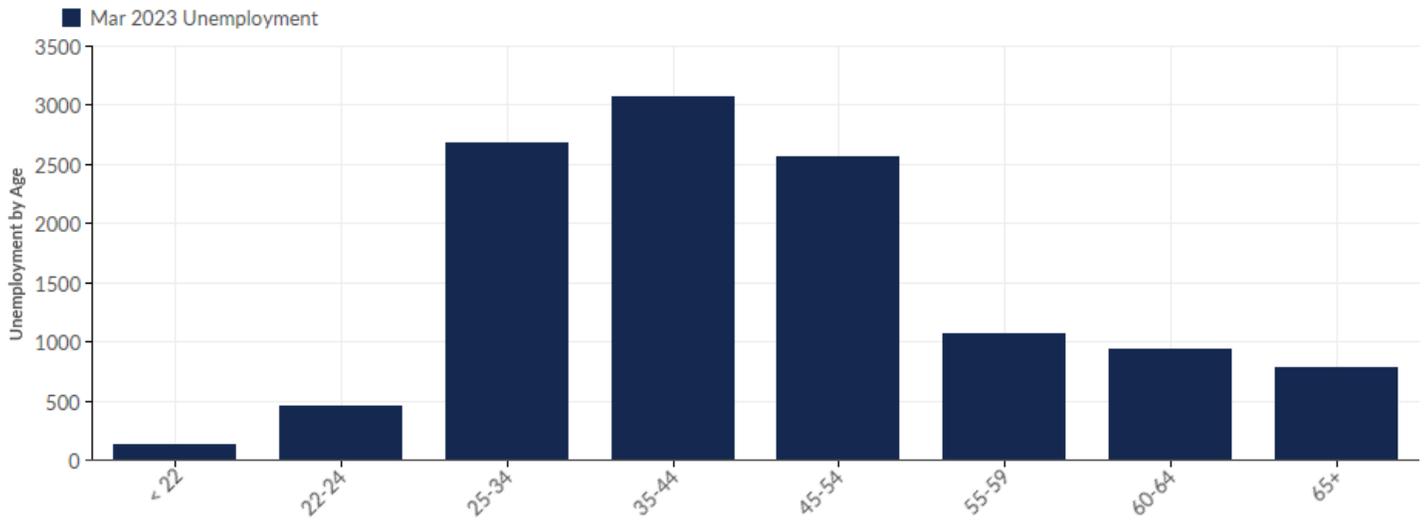
## Educational Attainment

Concerning educational attainment, **21.1% of Oklahoma County, OK residents possess a Bachelor's Degree** (0.3% above the national average), and **7.9% hold an Associate's Degree** (0.9% below the national average).



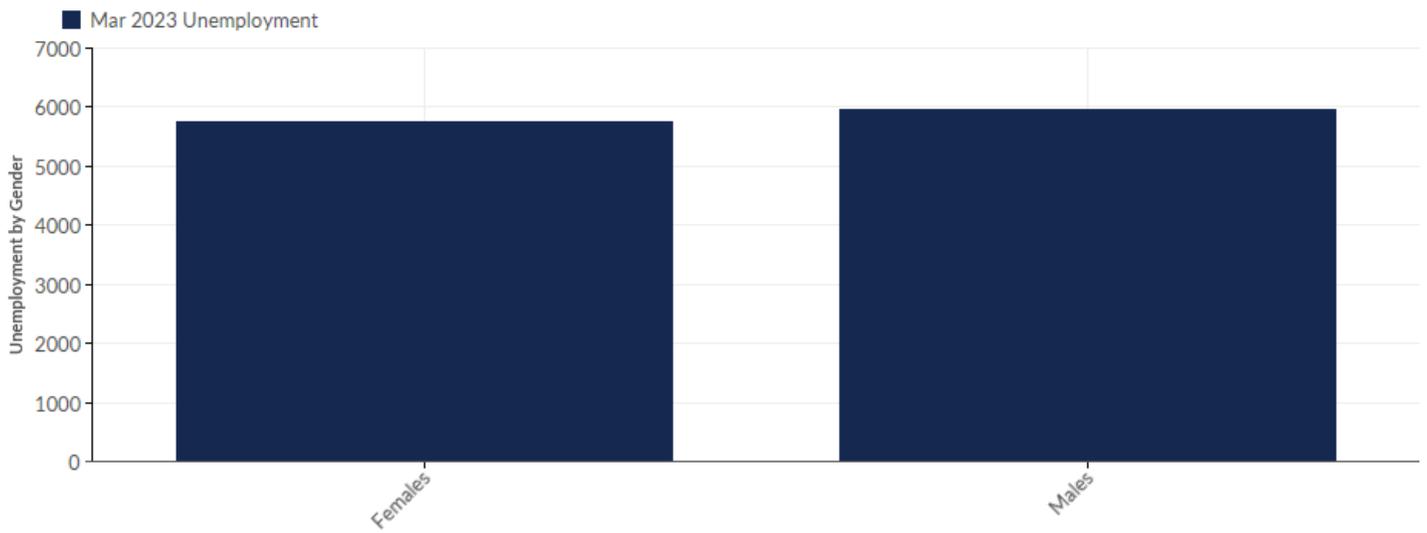
# Unemployment by Demographics

## Unemployment by Age



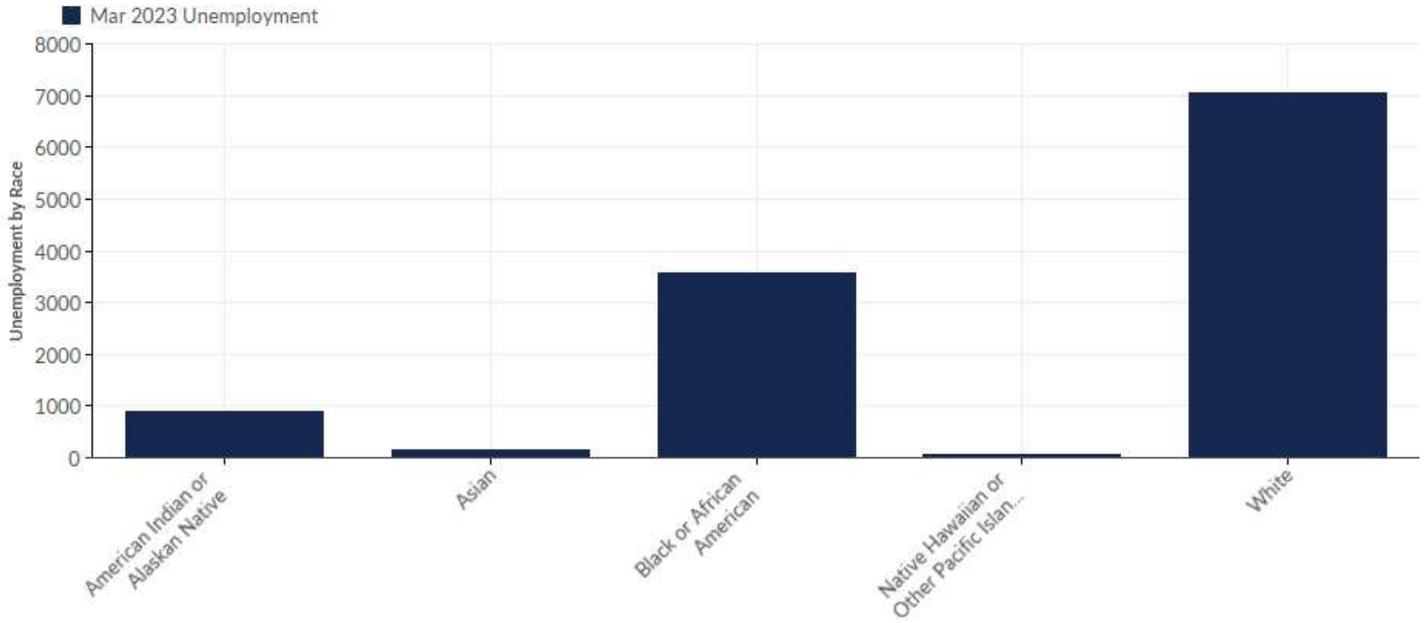
Age	Unemployment (Mar 2023)	% of Unemployed
< 22	133	1.14%
22-24	456	3.90%
25-34	2,684	22.95%
35-44	3,069	26.24%
45-54	2,569	21.96%
55-59	1,070	9.15%
60-64	933	7.98%
65+	784	6.70%
<b>Total</b>	<b>11,697</b>	<b>100.00%</b>

## Unemployment by Gender



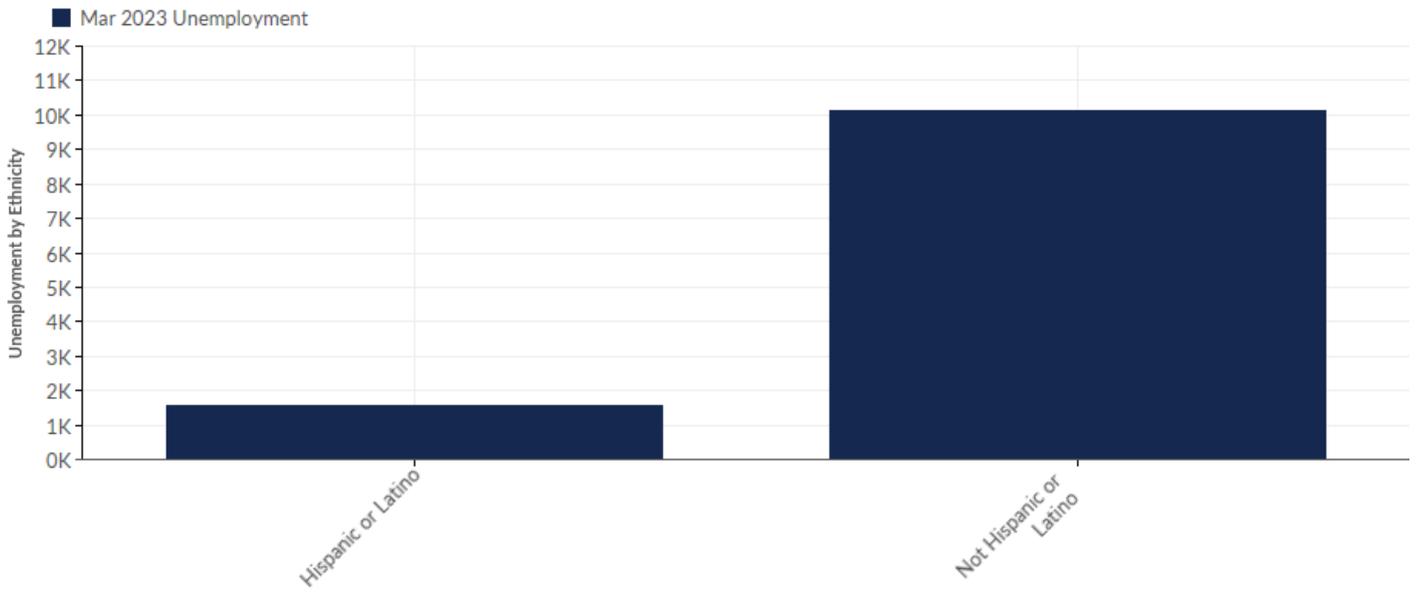
Gender	Unemployment (Mar 2023)	% of Unemployed
Females	5,745	49.12%
Males	5,952	50.88%
Total	11,697	100.00%

## Unemployment by Race



Race	Unemployment (Mar 2023)	% of Unemployed
American Indian or Alaskan Native	894	7.64%
Asian	142	1.21%
Black or African American	3,575	30.56%
Native Hawaiian or Other Pacific Islander	48	0.41%
White	7,039	60.18%
Total	11,697	100.00%

## Unemployment by Ethnicity

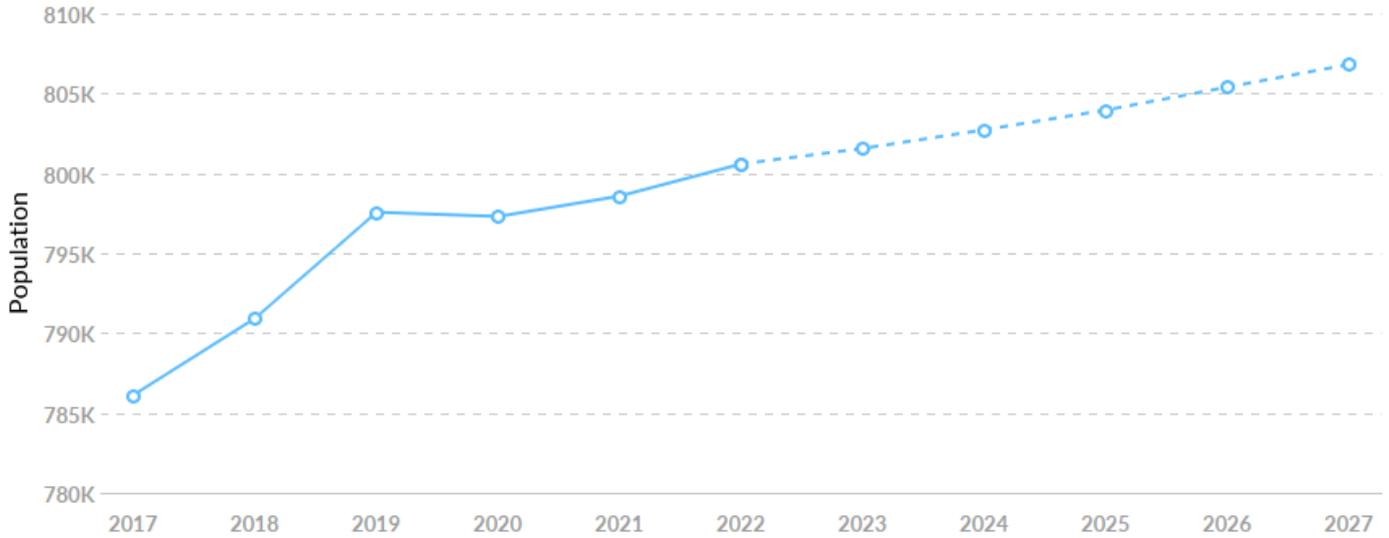


Ethnicity	Unemployment (Mar 2023)	% of Unemployed
Hispanic or Latino	1,566	13.39%
Not Hispanic or Latino	10,131	86.61%
Total	11,697	100.00%

# Historic & Projected Trends

## Population Trends

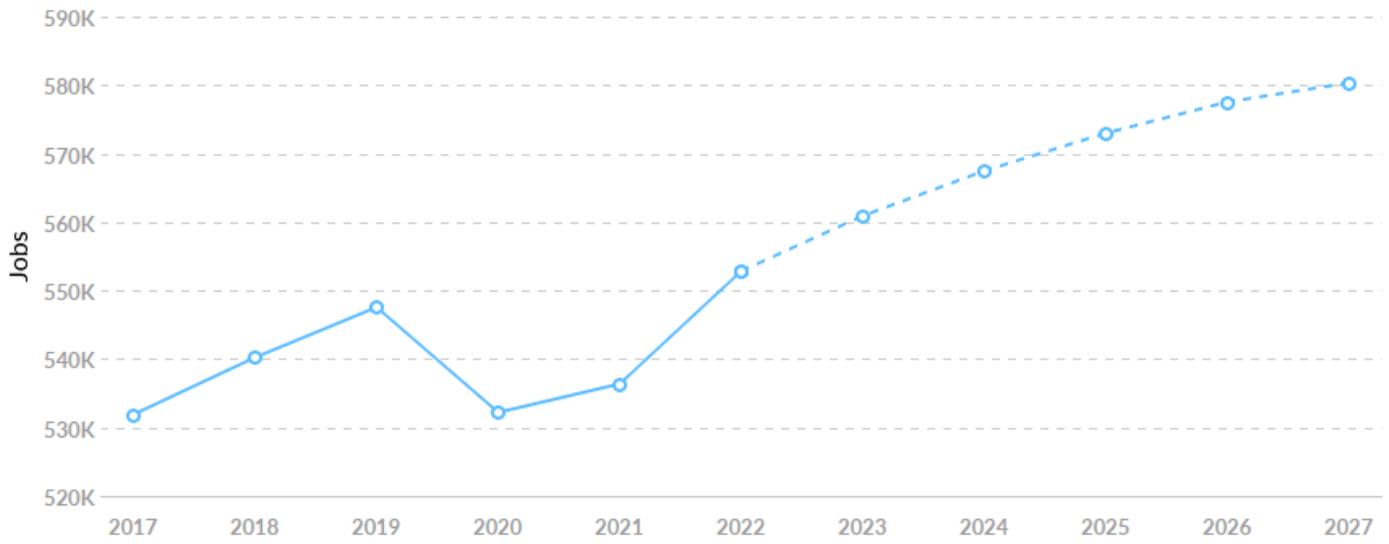
As of 2022 the region's population increased by 1.8% since 2017, growing by 14,460. Population is expected to increase by 0.8% between 2022 and 2027, adding 6,229.



Timeframe	Population
2017	786,126
2018	790,926
2019	797,563
2020	797,296
2021	798,575
2022	800,586
2023	801,553
2024	802,723
2025	803,957
2026	805,394
2027	806,814

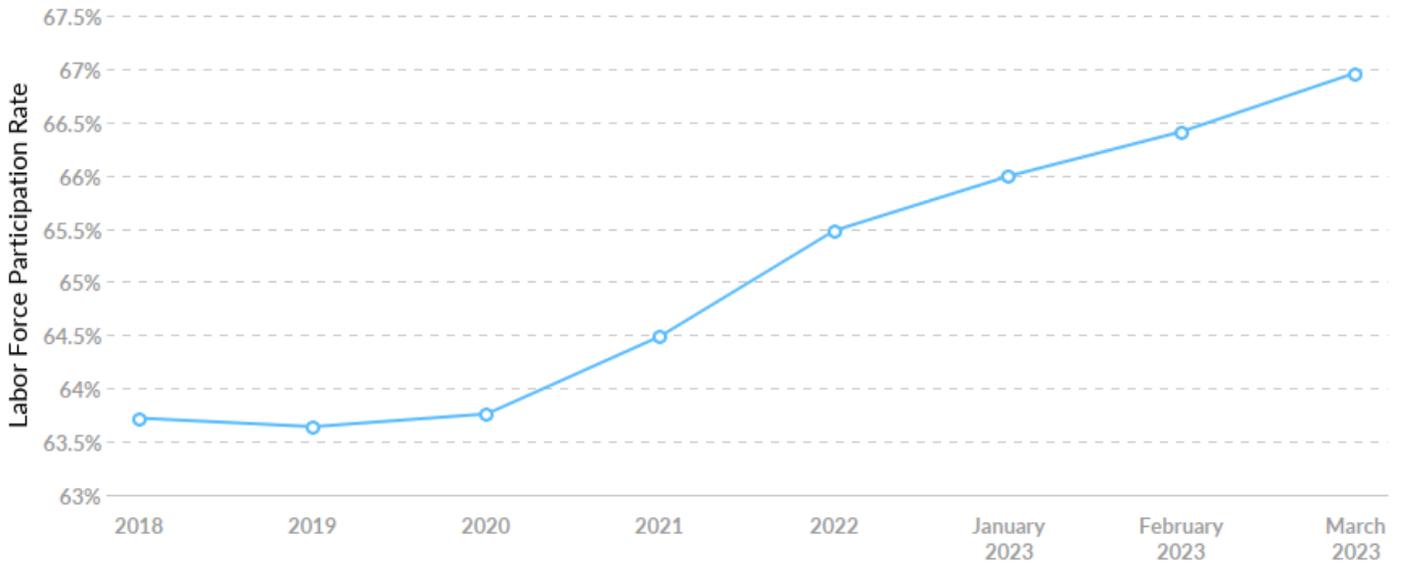
## Job Trends

From 2017 to 2022, jobs increased by 3.9% in Oklahoma County, OK from 531,911 to 552,860. This change outpaced the national growth rate of 3.4% by 0.5%.



Timeframe	Jobs
2017	531,911
2018	540,233
2019	547,568
2020	532,204
2021	536,374
2022	552,860
2023	560,928
2024	567,493
2025	573,000
2026	577,558
2027	580,343

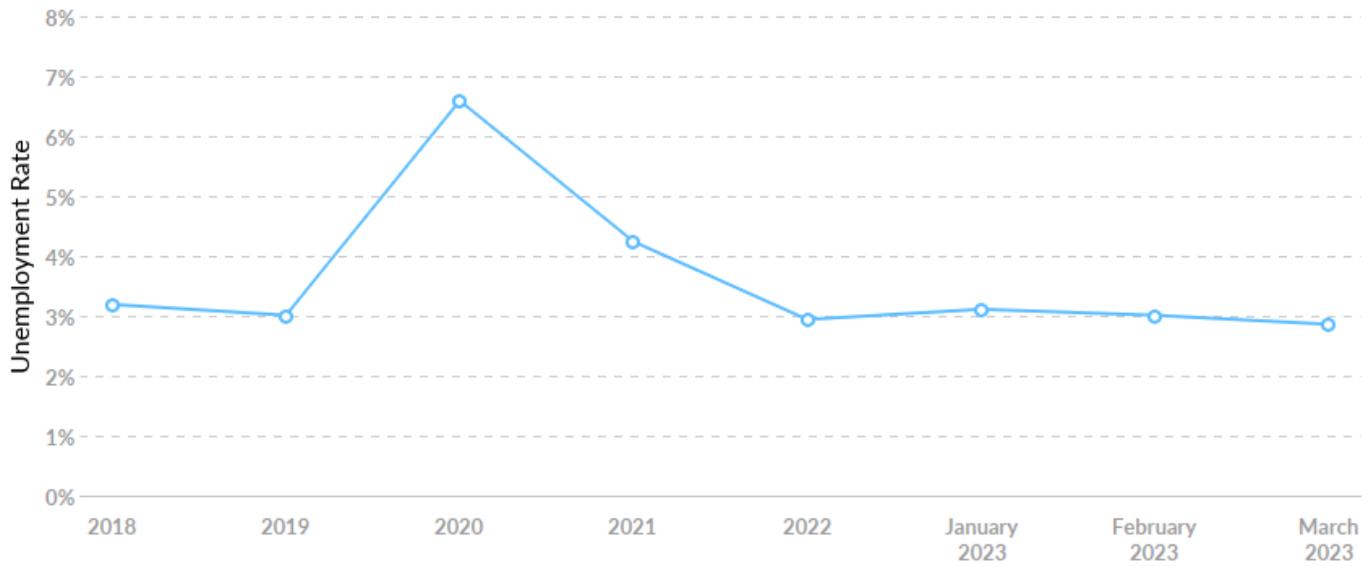
## Labor Force Participation Rate Trends



Timeframe	Labor Force Participation Rate
2018	63.72%
2019	63.64%
2020	63.76%
2021	64.49%
2022	65.48%
January 2023	65.99%
February 2023	66.41%
March 2023	66.96%

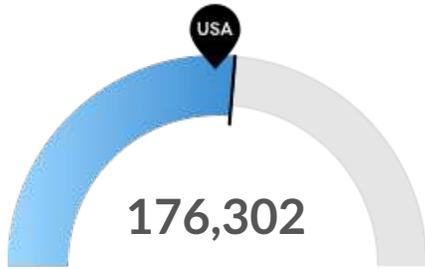
## Unemployment Rate Trends

Oklahoma County, OK had a March 2023 unemployment rate of 2.86%, decreasing from 3.19% 5 years before.



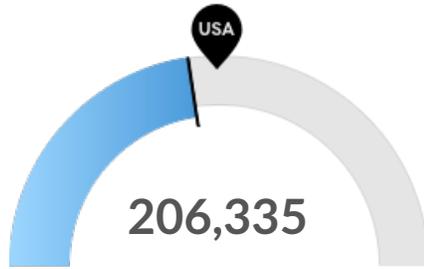
Timeframe	Unemployment Rate
2018	3.19%
2019	3.01%
2020	6.59%
2021	4.24%
2022	2.94%
January 2023	3.11%
February 2023	3.01%
March 2023	2.86%

## Population Characteristics



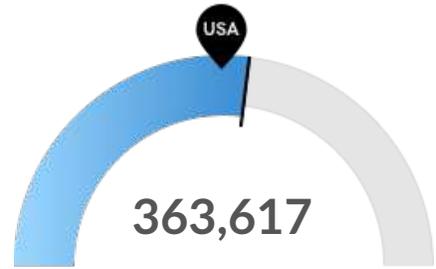
**Millennials**

Oklahoma County, OK has 176,302 millennials (ages 25-39). The national average for an area this size is 163,121.



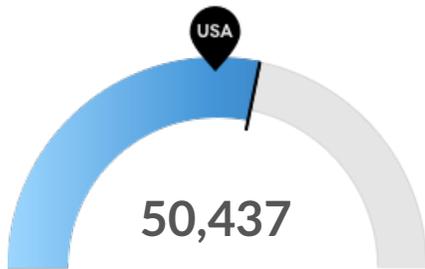
**Retiring Soon**

Retirement risk is low in Oklahoma County, OK. The national average for an area this size is 237,366 people 55 or older, while there are 206,335 here.



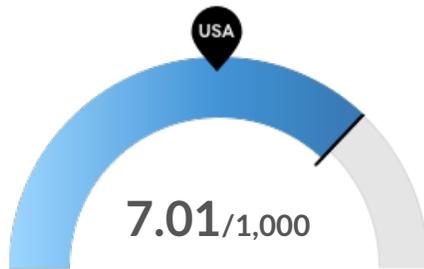
**Racial Diversity**

Racial diversity is high in Oklahoma County, OK. The national average for an area this size is 324,971 racially diverse people, while there are 363,617 here.



**Veterans**

Oklahoma County, OK has 50,437 veterans. The national average for an area this size is 41,942.



**Violent Crime**

Oklahoma County, OK has 7.01 violent crimes per 1,000 people. The national rate is 3.59 per 1,000 people.



**Property Crime**

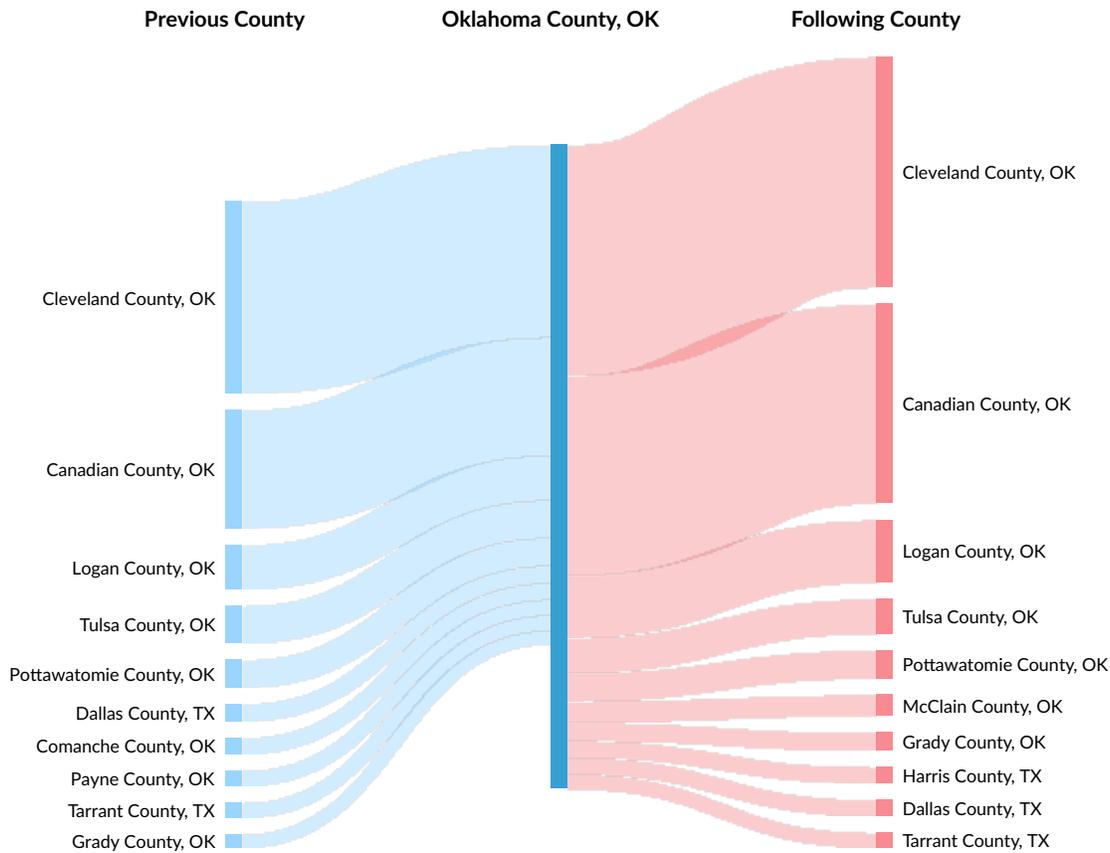
Oklahoma County, OK has 40.02 property crimes per 1,000 people. The national rate is 17.8 per 1,000 people.



# Inbound and Outbound Migration

The table below analyzes past and current residents of Oklahoma County, OK. The left column shows residents of other counties migrating to Oklahoma County, OK. The right column shows residents migrating from Oklahoma County, OK to other counties.

As of 2020, **5,883** people have migrated from Cleveland County, OK to Oklahoma County, OK. In the same year, **7,058** people left Oklahoma County, OK migrating to Cleveland County, OK. The total Net Migration for Oklahoma County, OK in 2020 was **-1,746**.

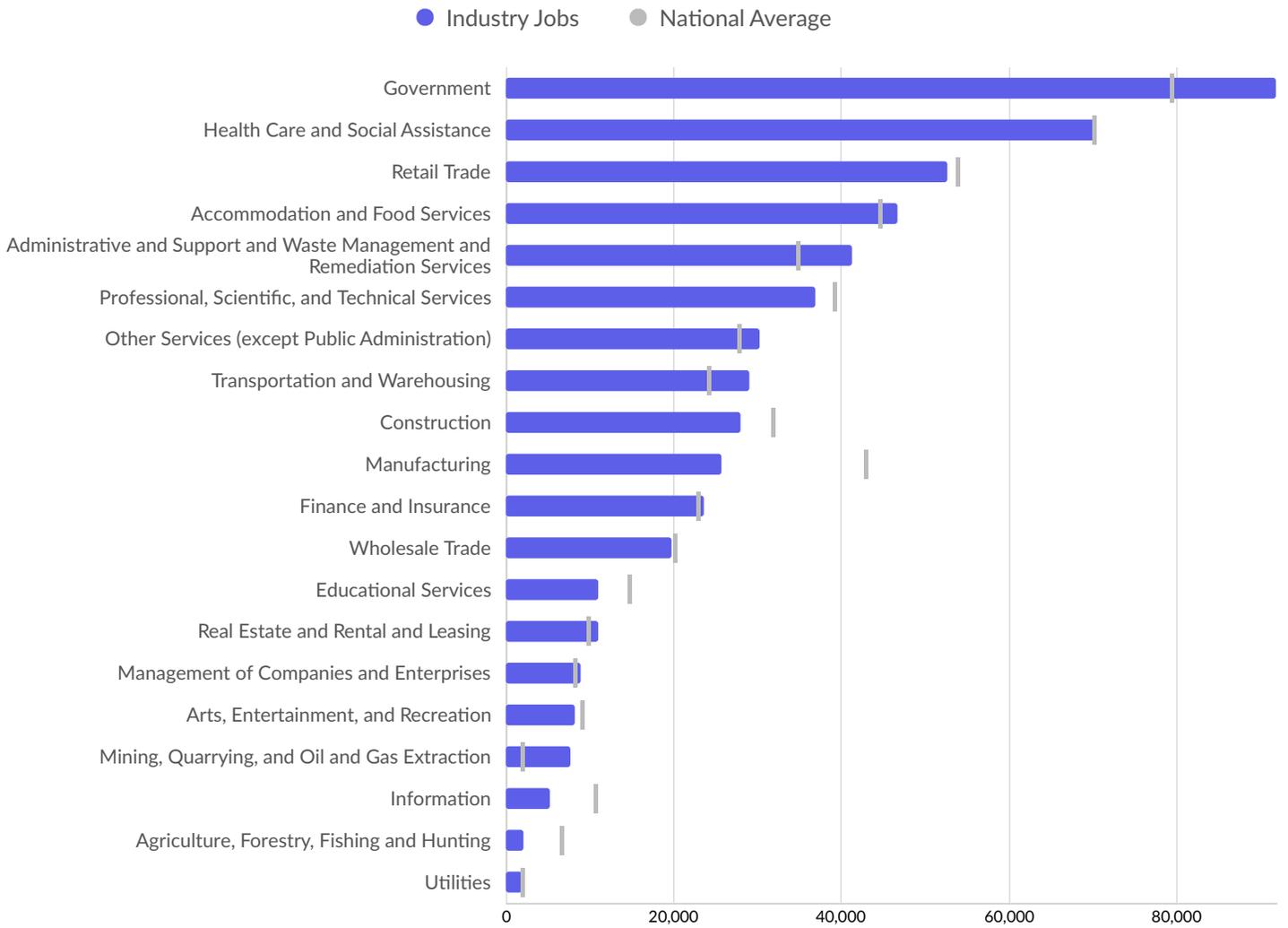


Top Previous Counties	Migrations
Cleveland County, OK	5,883
Canadian County, OK	3,622
Logan County, OK	1,362
Tulsa County, OK	1,154
Pottawatomie County, OK	852
Dallas County, TX	534

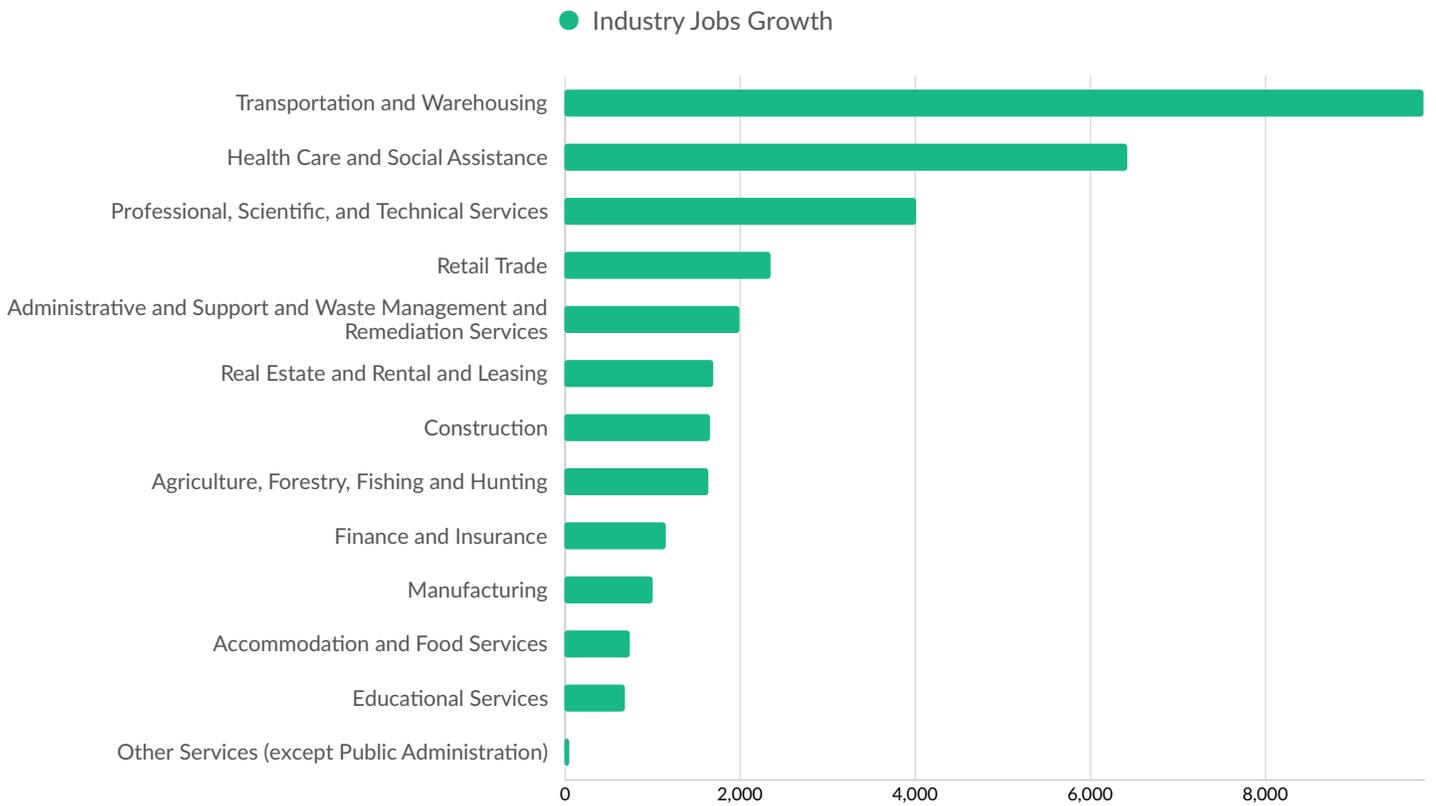
<b>Top Previous Counties</b>	<b>Migrations</b>
Comanche County, OK	504
Payne County, OK	478
Tarrant County, TX	465
Grady County, OK	423
Lincoln County, OK	414
Los Angeles County, CA	371
Harris County, TX	339
Maricopa County, AZ	332
McClain County, OK	315
<b>Top Following Counties</b>	<b>Migrations</b>
Cleveland County, OK	7,058
Canadian County, OK	6,114
Logan County, OK	1,916
Tulsa County, OK	1,074
Pottawatomie County, OK	866
McClain County, OK	648
Grady County, OK	554
Harris County, TX	511
Dallas County, TX	502
Tarrant County, TX	469
Lincoln County, OK	454
Payne County, OK	321
Collin County, TX	319
Denton County, TX	309
Comanche County, OK	283

# Industry Characteristics

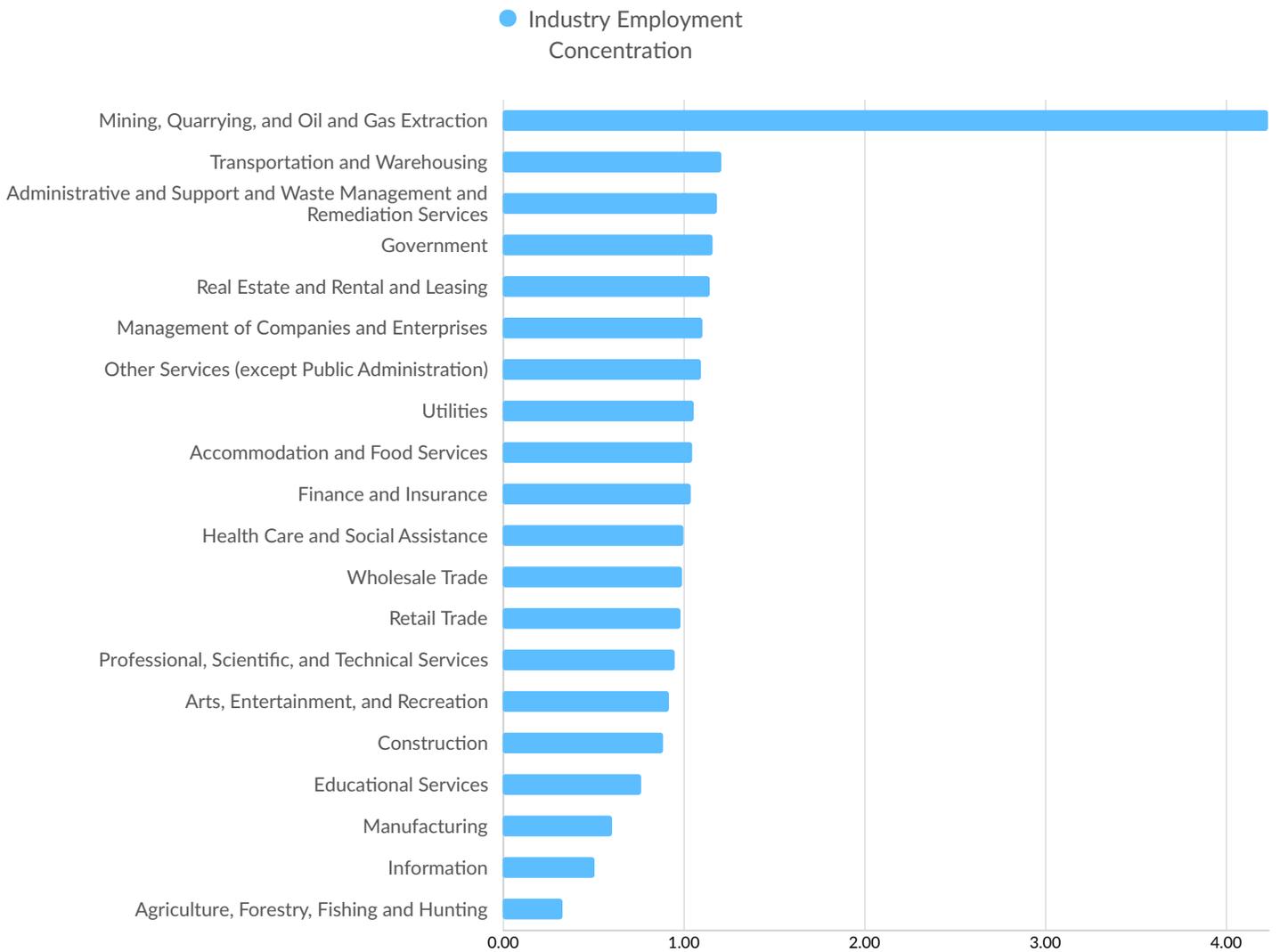
## Largest Industries



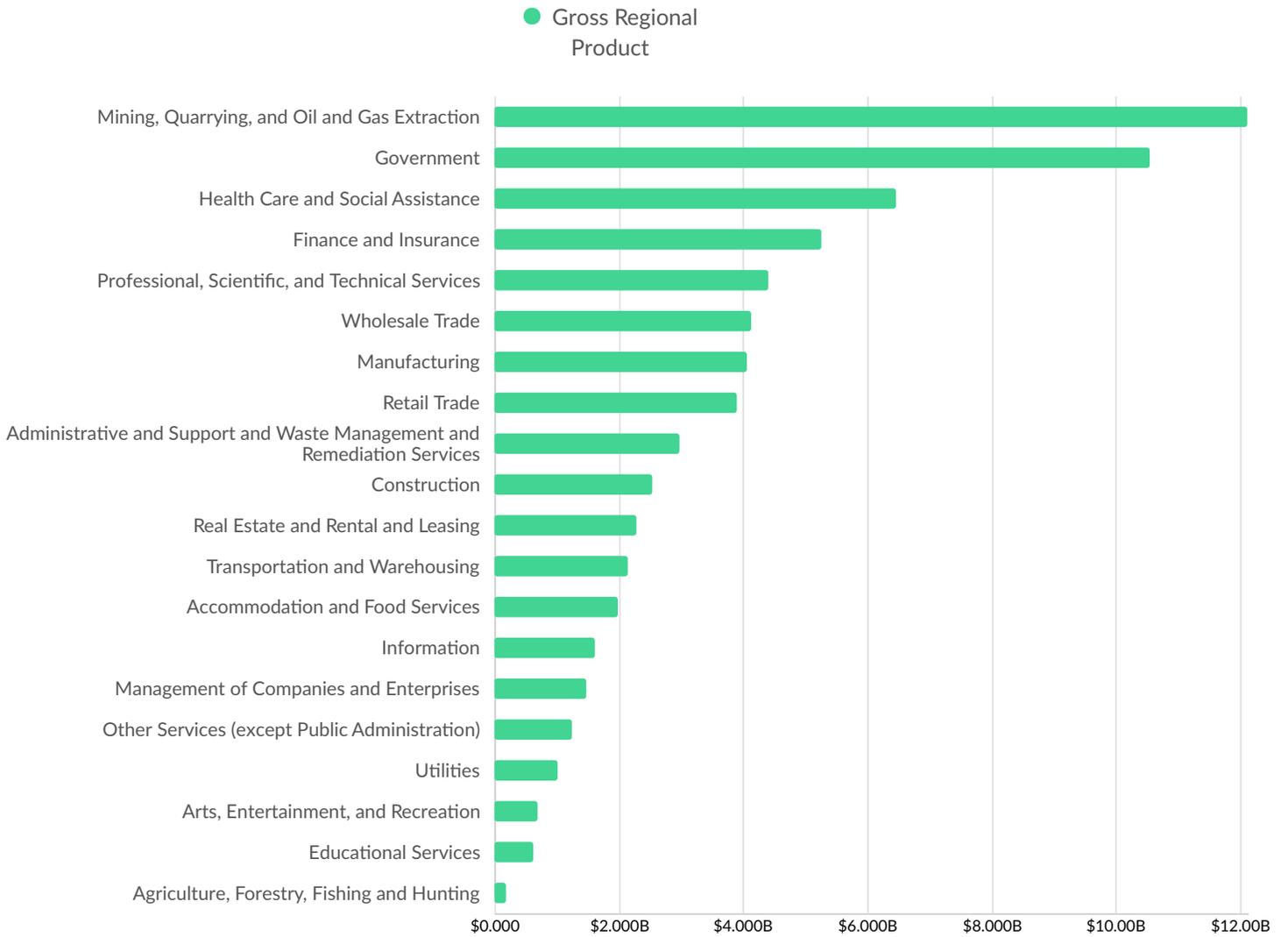
## Top Growing Industries



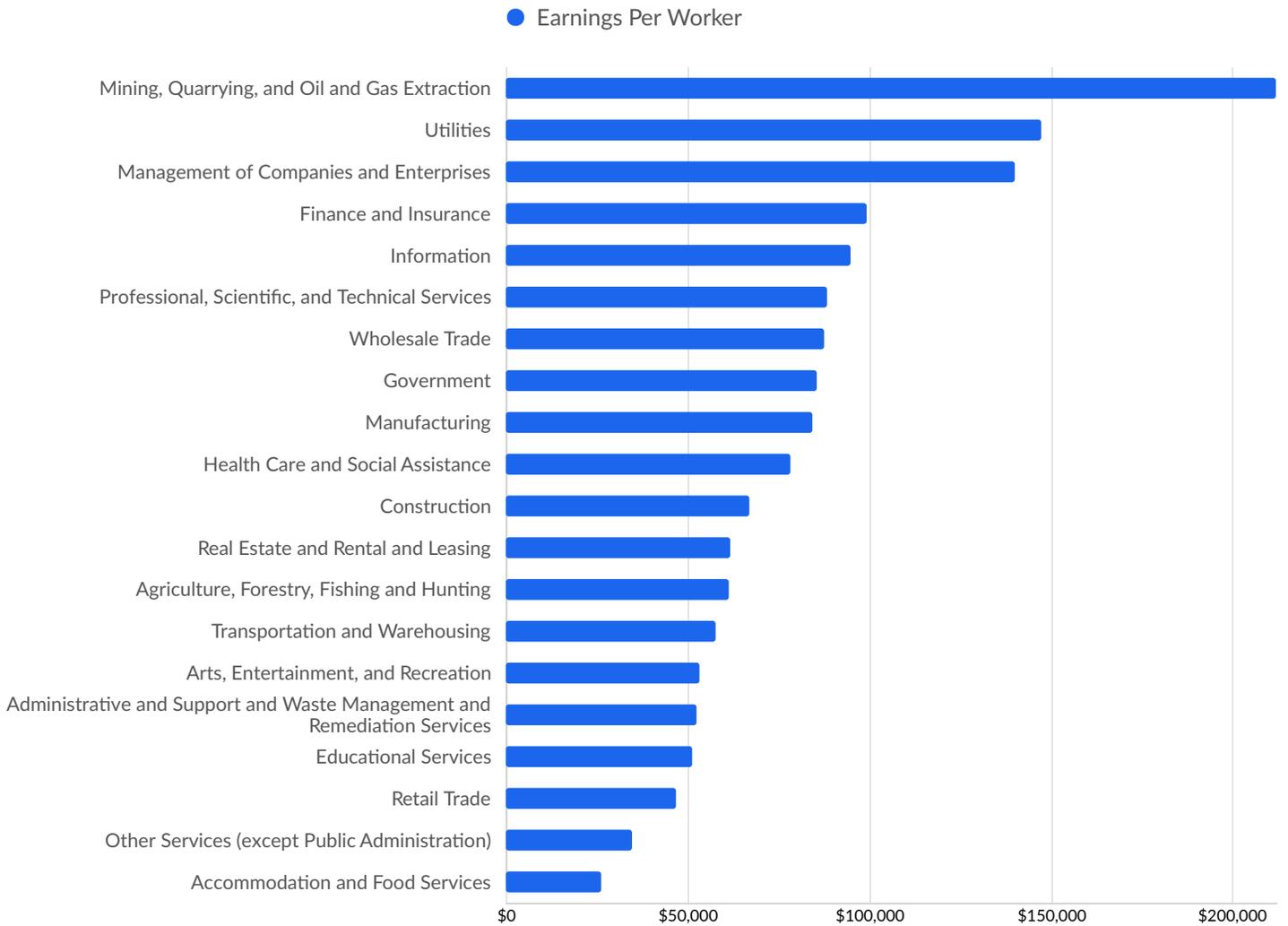
## Top Industry Employment Concentration



## Top Industry GRP



## Top Industry Earnings



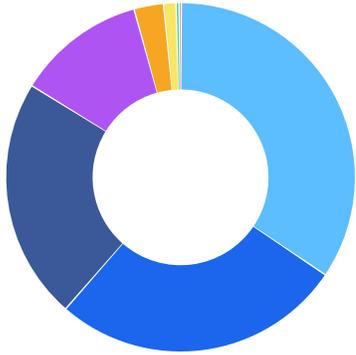
## Business Characteristics

### 75,620 Companies Employ Your Workers

Online profiles for your workers mention 75,620 companies as employers, with the top 10 appearing below. In the last 12 months, 12,984 companies in Oklahoma County, OK posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
United States Air Force	4,491 	SSM Health Care	3,936 
State of Oklahoma	3,965 	Integrus Health	2,557 
Paycom	3,011 	Mercy Health	2,131 
Integrus Health	2,947 	State of Oklahoma	1,573 
University of Oklahoma	2,158 	Ou Health	1,509 
Walmart	2,139 	Boeing	1,182 
Boeing	2,020 	Certified Source	1,167 
University of Central Oklahoma	1,838 	OU Medicine	958 
University Of Oklahoma Health ...	1,813 	PricewaterhouseCoopers	956 
Oklahoma City Public Schools	1,745 	University of Central Oklahoma	905 

## Business Size



	Percentage	Business Count
● 1 to 4 employees	34.4%	12,342
● 5 to 9 employees	27.0%	9,690
● 10 to 19 employees	22.4%	8,034
● 20 to 49 employees	11.9%	4,279
● 50 to 99 employees	2.7%	982
● 100 to 249 employees	1.2%	414
● 250 to 499 employees	0.3%	100
● 500+ employees	0.2%	71

\*Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

# Workforce Characteristics

## Largest Occupations

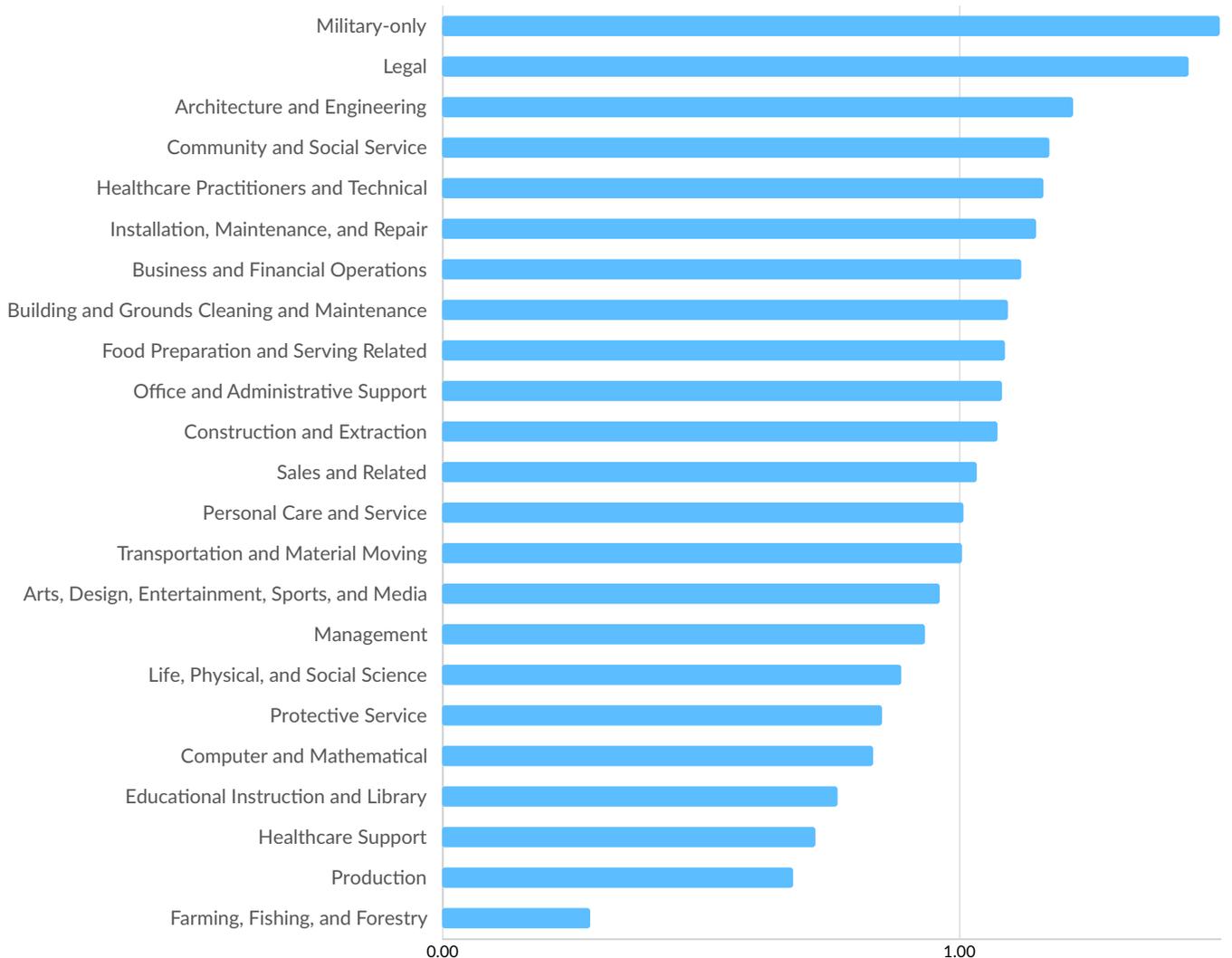
● Occupation Jobs    ● National Average

## Top Growing Occupations

● Occupation Jobs Growth

## Top Occupation Employment Concentration

● Occupation Employment Concentration

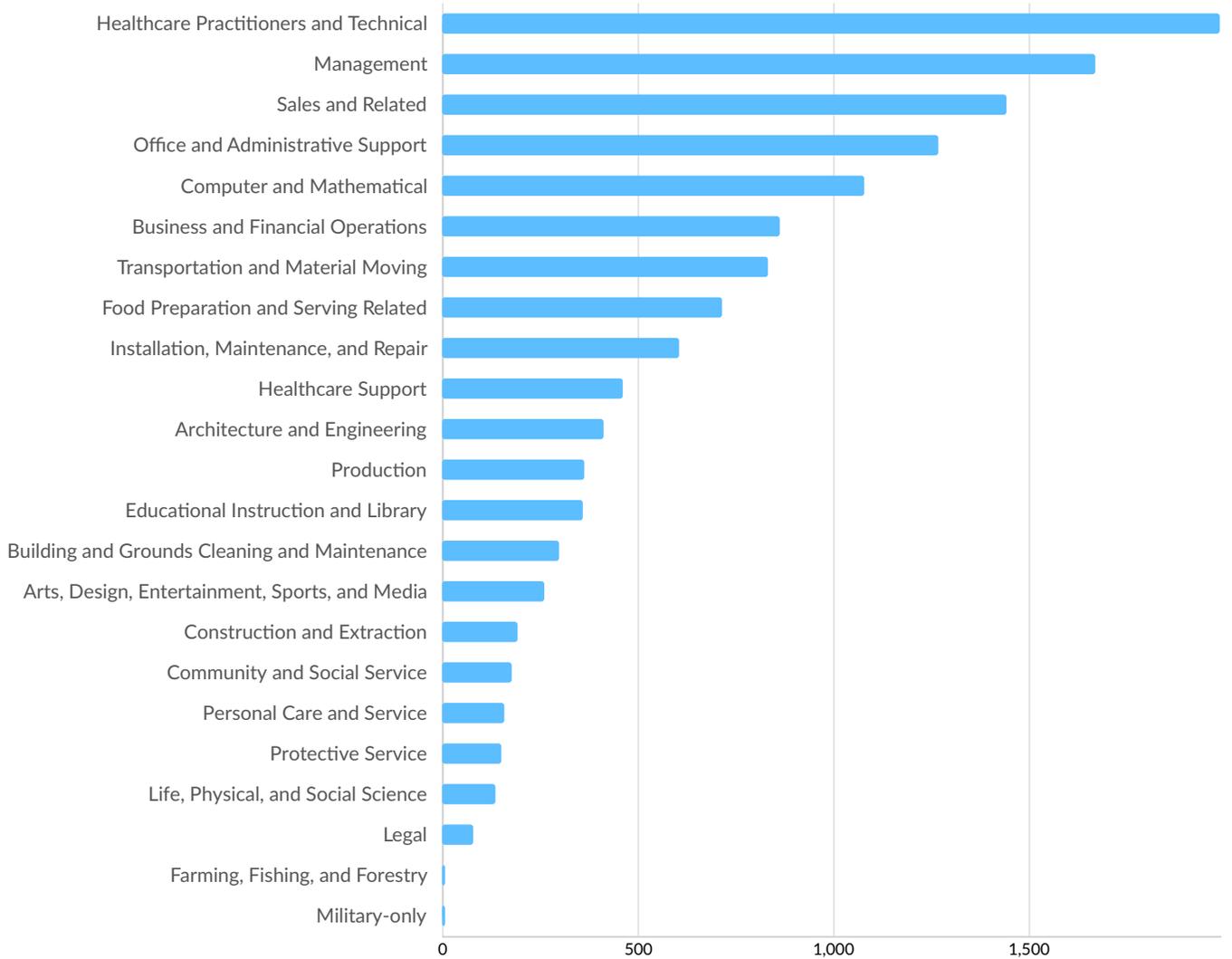


## Top Occupation Earnings

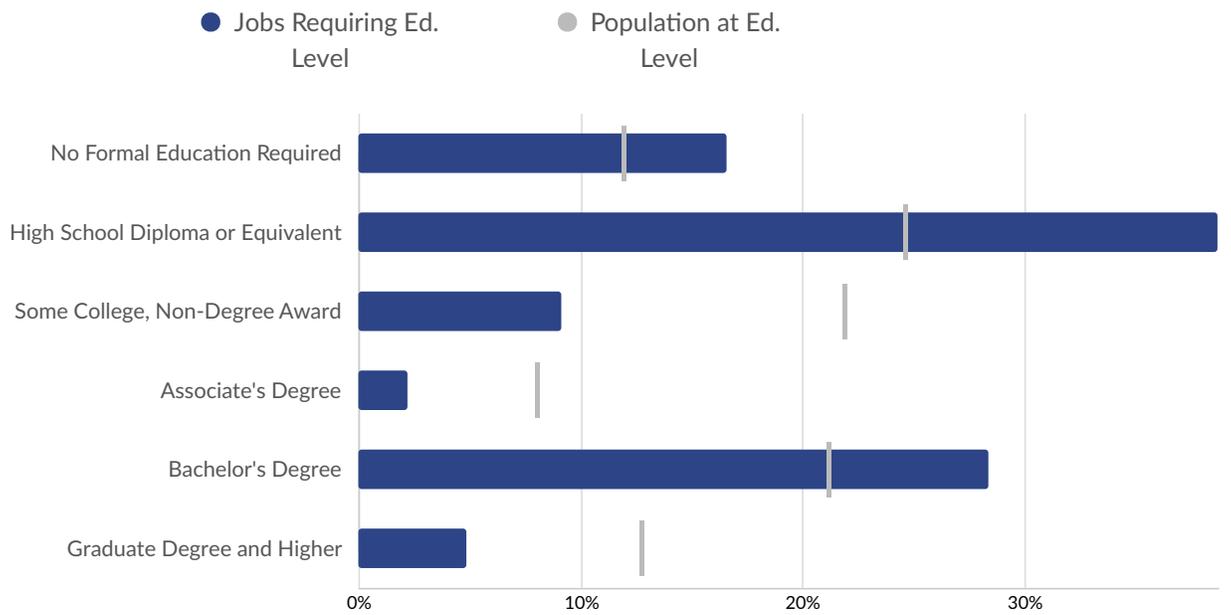


## Top Posted Occupations

● Unique Average Monthly Postings



## Underemployment



## Educational Pipeline

In 2021, there were 12,486 graduates in Oklahoma County, OK. This pipeline has shrunk by 7% over the last 5 years. The highest share of these graduates come from "General Studies" (Associate's), "Registered Nursing/Registered Nurse" (Bachelor's), and "Registered Nursing/Registered Nurse" (Associate's).

School	Total Graduates (2021)	Graduate Trend (2017 - 2021)
University of Central Oklahoma	2,994	
Oklahoma City Community College	2,158	
University of Oklahoma-Health Sciences Center	1,092	
Rose State College	926	
Oklahoma State University-Oklahoma City	917	
Oklahoma City University	826	
Francis Tuttle Technology Center	786	
Southern Nazarene University	662	
Metro Technology Centers	555	
Oklahoma Christian University	510	

● Certificate   
 ● Associate's   
 ● Bachelor's   
 ● Master's or Higher

# In-Demand Skills

